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CONTACTS: LISTED BELOW

MAINE HOME SALES INCREASE 17.16 PERCENT IN SEPTEMBER; PRICES UP 5.97%

AUGUSTA (October 22, 2015)—Sales of single-family homes in Maine jumped by double-digits last month. Maine Listings today reported a 17.16 percent increase in sales across the state during the month of September 2015. The median sales price (MSP) for those homes sold reached \$185,450—a rise of 5.97 percent over September 2014. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales are up 9.6 percent from September 2014. The national MSP rose 6.6 percent to \$223,500. The regional Northeast experienced a sales jump of 11.8 percent, and the regional MSP of \$256,500 represents an increase of 4.0 percent.

Marie Flaherty, President of the Maine Association of Realtors, said, "With refreshed market confidence, many sellers have been prompted to place their homes on the market. Even with the additional new construction Maine is experiencing, our existing home market supply is below five-year averages in many areas."

Flaherty added, "An increased interest in purchasing second homes has helped markets beyond the city limits. Stable market conditions and the discussion of increasing interest rates are part of some decisions as well."

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of September only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the "rolling quarter" the months of July 1, 2014 to September 30, 2014 and July 1, 2015 to September 30, 2015.

(Continued)

SEPTEMBER ONLY CHART

September 1-30, 2014 – September 1-30, 2015

County	# Units Sold	# Units Sold	l %	MSP	MSP	%
	2014	2015	Chng	2014	2015	Chng
STATEWIDE	1393	1632	17.16%	\$175,000	\$185,450	5.97%

ROLLING QUARTER CHART

From July 1, 2014 - September 30, 2014 and

July 1, 2015 - September 30, 2015

County	# Units Sold 2014	# Units Sold 2015	Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	4402	5042	14.54%	\$179,000	\$187,500	4.75%
Androscoggin	270	290	7.41%	\$135,000	\$139,750	3.52%
Aroostook	135	132	-2.22%	\$109,000	\$100,000	-8.26%
Cumberland	1161	1395	20.16%	\$245,500	\$256,800	4.60%
Franklin	111	97	-12.61%	\$125,000	\$136,000	8.80%
Hancock	199	193	-3.02%	\$185,000	\$198,250	7.16%
Kennebec	354	440	24.29%	\$142,650	\$145,000	1.65%
Knox	134	177	32.09%	\$205,000	\$185,000	-9.76%
Lincoln	122	164	34.43%	\$183,950	\$202,250	9.95%
Oxford	183	194	6.01%	\$130,000	\$138,750	6.73%
Penobscot	385	443	15.06%	\$137,000	\$138,000	0.73%
Piscataquis	71	86	21.13%	\$92,000	\$88,000	-4.35%
Sagadahoc	127	140	10.24%	\$194,500	\$196,500	1.03%
Somerset	154	162	5.19%	\$90,000	\$109,250	21.39%
Waldo	152	167	9.87%	\$138,950	\$145,000	4.35%
Washington	69	97	40.58%	\$84,900	\$80,000	-5.77%
York	775	865	11.61%	\$224,900	\$230,000	2.27%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Marie Flaherty (The Flaherty Group) - 797-8585 - marie@tfre.com - Maine Association of REALTORS President-Elect Ed Gardner (Ocean Gate Realty) - 773-1919 - ed@oceangaterealty.com For more names: suzanne@mainerealtors.com