CONTACTS: LISTED BELOW

MAINE HOME SALES UP 26.24 PERCENT IN OCTOBER

SOUTH PORTLAND (November 20, 2014)—Impressive, double-digit real estate sales increases were recorded last month across the state of Maine. According to Maine Listings, statewide single-family existing home sales jumped 26.24 percent last month, compared to figures from October 2013. The median sales price (MSP) for those homes eased a very slight 0.71 percent to \$175,000. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors released statistics indicating a 2.9 rise in October's national single-family existing home sales. Sales prices across the country were up 5.6 percent to a national MSP of \$208,700 last month. Regionally, the Northeastern United States witnessed a sales increase of 4.4 percent, and the regional MSP rose 1.2 percent to \$246,900.

Angelia Levesque, President of the Maine Association of Realtors, said, "The rise in units sold seems to echo was I've been hearing from Realtors all across the state. Many buyers hoped to be settled into their new homes before winter, so Realtors have been very busy showing their clients options."

Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, has also seen "steady activity in the marketplace currently. I'm optimistic that 2014 will end positively, and interest will continue throughout 2015."

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of October only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the "rolling quarter" months of August, September and October of 2013 and 2014.

OCTOBER ONLY CHART

October 1-31, 2013 - October 1-31, 2014

County		# Units Sold	# Units Sold	l % Chng	MSP	MSP	% Chng
	2013		2014	2013		2014	
STATEWIDE	E	1246	1573	26.24%	\$176,250	\$175,000	-0.71%

ROLLING QUARTER CHART

From August 1, 2013 - October 31, 2013 and

August 1, 2014 – October 31, 2014

County	# Units Sold 2013	# Units Sold 2014	l % Chng 2013	MSP	MSP 2014	% Chng
STATEWIDE	4059	4520	11.36%	\$178,000	\$176,000	-1.12%
Androscoggin	259	283	9.27%	\$140,000	\$137,000	-2.14%
Aroostook	113	135	19.47%	\$95,000	\$100,000	5.26%
Cumberland	1028	1167	13.52%	\$252,000	\$245,000	-2.78%
Franklin	112	106	-5.36%	\$117,500	\$122,500	4.26%
Hancock	184	242	31.52%	\$188,850	\$197,500	4.58%
Kennebec	348	383	10.06%	\$143,250	\$139,900	-2.34%
Knox	141	143	1.42%	\$210,000	\$200,000	-4.76%
Lincoln	146	138	-5.48%	\$210,000	\$199,950	-4.79%
Oxford	173	193	11.56%	\$135,000	\$130,000	-3.70%
Penobscot	380	402	5.79%	\$135,000	\$135,200	0.15%
Piscataquis	58	81	39.66%	\$65,000	\$92,000	41.54%
Sagadahoc	104	123	18.27%	\$181,500	\$175,500	-3.31%
Somerset	119	157	31.93%	\$89,000	\$89,500	0.56%
Waldo	122	145	18.85%	\$160,250	\$140,000	-12.64%
Washington	86	77	-10.47%	\$81,250	\$79,000	-2.77%
York	686	745	8.60%	\$225,000	\$219,900	-2.27%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - angelia.levesque@yahoo.com or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - marie@tfre.com - For more names: suzanne@mainerealtors.com.