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MAINE REAL ESTATE SALES UP 6.58 PERCENT; PRICES RISE

SOUTH PORTLAND (October 21, 2014)— Buyers of Maine real estate have been active this fall season, purchasing seasonal/vacation properties as well as primary homes. Maine Listings released statistics today showing that sales of single-family existing homes increased 6.58 percent in September 2014. The median sales price (MSP) hit \$175,000 last month—up 1.16 percent from one year ago. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationwide, sales dipped 1.9 percent while the national MSP rose 5.9 percent to \$210,300. According to the National Association of Realtors, sales in the regional Northeast decreased 1.4 percent and the regional MSP of \$249,800 represents a 4.8 percent increase.

Angelia Levesque, President of the Maine Association of Realtors, said, “The numbers are looking pretty steady...another sign that real estate has stabilized.”

Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, said a common question asked by sellers is, “Should I take my home off of the market for the winter? Should I wait for spring to list my house? Colder weather brings with it serious buyers—some who want to take advantage of tax breaks before next year. So rake those leaves and bring in the outside furniture and decorations. Keep curtains open to allow as much light into your home as possible. Buyers are out there, and they want to celebrate the holidays in their new home.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of September only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of July, August and September of 2013 and 2014.

(Continued)

SEPTEMBER ONLY CHART

September 1-30, 2013 – September 1-30, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	1307	1393	6.58%	\$173,000	\$175,000	1.16%

ROLLING QUARTER CHART

From July 1, 2013 – September 30, 2013 and

July 1, 2014 – September 30, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	4239	4402	3.85%	\$179,000	\$179,000	0.00%
Androscoggin	282	270	-4.26%	\$135,000	\$135,000	0.00%
Aroostook	122	135	10.66%	\$89,500	\$109,000	21.79%
Cumberland	1095	1161	6.03%	\$249,000	\$245,500	-1.41%
Franklin	109	111	1.83%	\$115,000	\$125,000	8.70%
Hancock	186	199	6.99%	\$188,850	\$185,000	-2.04%
Kennebec	371	354	-4.58%	\$140,000	\$142,650	1.89%
Knox	149	134	-10.07%	\$200,000	\$205,000	2.50%
Lincoln	151	122	-19.21%	\$200,000	\$183,950	-8.03%
Oxford	166	183	10.24%	\$135,000	\$130,000	-3.70%
Penobscot	418	385	-7.89%	\$140,000	\$137,000	-2.14%
Piscataquis	66	71	7.58%	\$65,000	\$92,000	41.54%
Sagadahoc	119	127	6.72%	\$176,000	\$194,500	10.51%
Somerset	115	154	33.91%	\$100,000	\$90,000	-10.00%
Waldo	120	152	26.67%	\$156,000	\$138,950	-10.93%
Washington	78	69	-11.54%	\$73,750	\$84,900	15.12%
York	692	775	11.99%	\$226,000	\$224,900	-0.49%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - angelia.levesque@yahoo.com or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - marie@tfre.com - For more names: suzanne@mainerealtors.com.