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## **MAINE HOME SALES INCREASE 17.74 PERCENT; NOVEMBER PRICES UP 6.59 PERCENT**

AUGUSTA (December 21, 2016)— According to the Maine Association of REALTORS, 1,414 homes changed hands during the month of November 2016, up 17.74% over November 2015. The median sales price (MSP) for those homes reached \$191,863, up 6.59 percent over November 2015. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales of single-family existing homes jumped 16.2 percent since last November. The National Association of Realtors today reported a 6.8 percent rise of the national MSP to \$236,500. The regional Northeast experienced a 15.7 percent increase in sales while the regional MSP was up 3.3 percent to \$263,000.

“The statistics from November show continued stability in most markets across Maine.” according to Ed Gardner, Broker Owner of Ocean Gate Realty and President of the Maine Association of REALTORS.

“With the elections over, mortgage rates have risen slightly but remain at a sustained historical low. The financial markets have shown a spurt of growth over the past month and portfolios with stock market exposure may provide resources for investing in real estate. If you’re planning to sell or buy in 2017, contact your investment advisor and your REALTOR before year-end to discuss timing and strategy to gain your best advantage.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of November only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of September, October and November of 2015 and 2016.

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## NOVEMBER ONLY CHART

November 1-30, 2015 – November 1-30, 2016

County	NUMBER OF UNITS			MEDIAN SALE PRICE		
	2015	2016	%Change	2015	2016	%Change
<b>STATEWIDE</b>	<b>1201</b>	<b>1414</b>	<b>17.74%</b>	<b>\$180,000</b>	<b>\$191,863</b>	<b>6.59%</b>

## ROLLING QUARTER CHART

From September 1, 2015 – November 30, 2015 and  
September 1, 2016 – November 30, 2016

County	NUMBER OF UNITS			MEDIAN SALE PRICE		
	2015	2016	%Change	2015	2016	%Change
<b>STATEWIDE</b>	<b>4394</b>	<b>4785</b>	<b>8.90%</b>	<b>\$185,000</b>	<b>\$190,000</b>	<b>2.70%</b>
Androscoggin	247	302	22.27%	\$138,075	\$150,000	8.64%
Aroostook	123	175	44.28%	\$84,000	\$83,000	-1.19%
Cumberland	1089	1078	-1.01%	\$260,000	\$265,000	1.92%
Franklin	107	113	5.61%	\$120,000	\$135,000	12.50%
Hancock	222	237	6.76%	\$215,000	\$218,500	1.63%
Kennebec	384	409	6.51%	\$138,500	\$149,000	7.58%
Knox	156	170	8.97%	\$187,250	\$222,250	18.69%
Lincoln	160	182	13.75%	\$205,000	\$208,400	1.66%
Oxford	184	232	26.09%	\$144,950	\$146,000	0.72%
Penobscot	367	434	18.26%	\$130,000	\$136,650	5.12%
Piscataquis	89	96	7.87%	\$89,900	\$99,000	10.12%
Sagadahoc	122	122	0.00%	\$199,500	\$215,000	7.77%
Somerset	131	157	19.85%	\$110,000	\$119,000	8.18%
Waldo	145	144	-0.69%	\$150,000	\$163,250	8.83%
Washington	105	96	-8.57%	\$100,500	\$111,000	10.45%
York	763	838	9.83%	\$235,000	\$250,000	6.38%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,300 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Ed Gardner (Ocean Gate Realty, LLC) – 773-1919 – [ed@oceangaterealty.com](mailto:ed@oceangaterealty.com) - Maine Association of REALTORS President-Elect Greg Gosselin (Gosselin Realty Group) – 363-2414 – [greg@greggosselin.com](mailto:greg@greggosselin.com) For more names: [Suzanne@mainerealtors.com](mailto:Suzanne@mainerealtors.com)