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## **MAINE HOME SALES INCREASE 2.03 PERCENT IN JULY**

SOUTH PORTLAND (August 21, 2014)—Maine’s summer real estate sales season continues its positive track. Maine Listings reports 1,455 single-family existing home sales in July —a rise of 2.03 percent compared to July 2013. The median sales price (MSP) in July increased 1.40 percent to \$181,500 compared to July 2013. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors released national statistics illustrating a sales dip of 4.2 percent, while the national MSP rose 5.1 percent to \$223,900 in July. Regionally, sales were down 9.9 percent in the Northeastern United States, and the MSP increased 2.4 percent to \$273,600.

Angelia Levesque, President of the Maine Association of REALTORS, said, “Buyers should take notice of the new inventory that is hitting the markets, as sellers have become more active. With the volume of inventory and low interest rates, buyers should contact a local REALTOR for advice and guidance on how to start the home buying process.”

Levesque, a REALTOR with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, added, “Buying a home and building equity is a great way to accumulate future wealth, and many mortgages on starter homes are in-line or less expensive than renting...not to mention the tax deductions available to homeowners.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of July only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of May, June and July of 2013 and 2014.

*(Continued)*

## JULY ONLY CHART

July 1-31, 2013 – July 1-31, 2014

	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>1426</b>	<b>1455</b>	<b>2.03%</b>	<b>\$179,000</b>	<b>\$181,500</b>	<b>1.40%</b>

## ROLLING QUARTER CHART

From May 1, 2013 – July 31, 2013 and

May 1, 2014 – July 31, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>3967</b>	<b>4270</b>	<b>7.64%</b>	<b>\$180,000</b>	<b>\$179,000</b>	<b>-0.56%</b>
Androscoggin	245	289	17.96%	\$135,000	\$134,900	-0.07%
Aroostook	123	129	4.88%	\$95,000	\$89,000	-6.32%
Cumberland	1094	1129	3.20%	\$249,000	\$249,900	0.36%
Franklin	76	96	26.32%	\$126,750	\$119,000	-6.11%
Hancock	149	165	10.74%	\$185,000	\$188,500	1.89%
Kennebec	322	334	3.73%	\$139,700	\$143,000	2.36%
Knox	141	126	-10.64%	\$185,000	\$178,500	-3.51%
Lincoln	124	138	11.29%	\$224,050	\$181,000	-19.21%
Oxford	146	173	18.49%	\$130,000	\$128,500	-1.15%
Penobscot	390	345	-11.54%	\$143,800	\$133,000	-7.51%
Piscataquis	50	66	32.00%	\$67,500	\$103,000	52.59%
Sagadahoc	125	148	18.40%	\$169,000	\$184,500	9.17%
Somerset	115	135	17.39%	\$110,000	\$102,000	-7.27%
Waldo	103	119	15.53%	\$155,000	\$129,000	-16.77%
Washington	66	74	12.12%	\$105,000	\$85,000	-19.05%
York	698	804	15.19%	\$224,900	\$219,450	-2.42%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - [angelia.levesque@yahoo.com](mailto:angelia.levesque@yahoo.com) or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - [marie@tfre.com](mailto:marie@tfre.com) - For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com).

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