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CONTACTS: LISTED BELOW

MAINE HOME SALES UP 6.36 PERCENT IN AUGUST

AUGUSTA (September 20, 2017)— An active fall season for Maine real estate is underway. According to Maine Listings, sales of single-family existing homes jumped 6.36 percent in August. The median sales price (MSP) for those homes increased 4.57 percent to \$206,000. The MSP indicates that half of the homes were sold for more and half sold for less.

“August statistics show a final summer push and good momentum moving into the fall,” says Greg Gosselin, 2017 President of the Maine Association of REALTORS and Broker/Owner of Gosselin Realty Group. “Buyers are active in the marketplace and ready to purchase, searching for properties to meet their specific needs.”

The fall season is an excellent time to sell a home because, “buyers want to settle before the winter months and take advantage of the tax benefits of real estate ownership prior to year’s end,” added Gosselin.

According to the National Association of Realtors, sales were up 0.4 percent across the country and the national MSP increased 5.6 percent to \$255,500 comparing August 2017 to August 2016. Regionally, sales in the Northeast in August 2017 rose 1.4 percent and the regional MSP of \$289,500 reflects an increase of 5.6 percent compared to August 2016.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of August only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of June, July and August.

(Continued)

AUGUST ONLY CHART

August 1-31, 2016 – August 1-31, 2017

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2016	2017	%Change	2016	2017	%Change
STATEWIDE	1840	1957	6.36%	\$197,700	\$206,000	4.57%

ROLLING QUARTER CHART

From June 1, 2016 – August 31, 2016 and

June 1, 2017 – August 31, 2017

County	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2016	2017	%Change	2016	2017	%Change
STATEWIDE	5510	5546	0.65%	\$197,500	\$205,000	3.80%
Androscoggin	333	375	12.61%	\$150,000	\$160,000	6.67%
Aroostook	176	164	-6.82%	\$86,500	\$82,500	-4.62%
Cumberland	1370	1307	-4.60%	\$280,000	\$298,000	6.43%
Franklin	129	140	8.53%	\$133,900	\$125,750	-6.09%
Hancock	235	234	-0.43%	\$200,000	\$190,000	-5.00%
Kennebec	461	538	16.70%	\$152,000	\$155,250	2.14%
Knox	191	171	-10.47%	\$188,000	\$217,400	15.64%
Lincoln	185	159	-14.05%	\$205,000	\$207,500	1.22%
Oxford	243	241	-2.03%	\$151,000	\$157,400	4.24%
Penobscot	523	582	11.28%	\$144,900	\$151,000	4.21%
Piscataquis	91	78	-14.29%	\$90,000	\$83,500	-7.22%
Sagadahoc	167	154	-7.78%	\$210,000	\$209,000	-0.48%
Somerset	169	182	7.69%	\$100,000	\$119,700	19.70%
Waldo	164	156	-4.88%	\$165,000	\$175,500	6.36%
Washington	106	102	-3.77%	\$92,750	\$130,000	40.16%
York	964	963	-0.10%	\$245,000	\$264,500	7.96%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,500 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Greg Gosselin (Gosselin Realty Group) – 207-363-2414 - greg@greggosselin.com - Maine Association of REALTORS President-Elect Kim Gleason (McAllister Real Estate) – 207-621-2345 - kimgleason@myfairpoint.net For more names: suzanne@mainerealtors.com.

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