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MAINE HOME SALES DECLINE IN APRIL

SOUTH PORTLAND (May 19, 2011) — Maine single-family home sales and median sales prices declined in April, according to statistics released today by the Maine Real Estate Information System, Inc. (MREIS). Realtors sold 236 fewer homes last month compared to one year ago, a 23.74 percent decrease. Maine's median sales price (MSP) dipped 2.84% to \$160,750 when compared with \$165,450 in April 2010. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors (NAR) reported a 12.6 percent drop in national sales comparing April 2011 to April 2010. The national MSP of \$163,200 reflects a decrease of 5.4 percent in that same time period. Home sales in the regional Northeast were down 32.1 percent and the regional MSP declined 7.3 percent to \$225,400.

REALTOR Sheryl Gregory of Homestead Realty in Winthrop relays, "Sales appear to lagging because last year's numbers were skewed by the homebuyer tax credit, which required a contract date no later than April 30th. Today, a buyer can purchase a home with low interest rates, to make an affordable monthly mortgage payment. We are now seeing both first time homebuyers, as well as current homeowners who now find they can make a change."

Gregory continues, "Work carefully with a trusted advisor so that you'll be comfortable with your decision. The people who are doing well in their real estate transactions purchased a home in which to live. Homeownership does matter; it helps local business, the community, and one's general quality of life."

Below are two charts showing statistics for Maine and its 16 counties. The first chart includes statistics for the month of April only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the months of February, March and April of 2010 and 2011.

(Continued)

APRIL ONLY CHART

April 1-30, 2010– April 1-30, 2011

County	# Units Sold 2010	# Units Sold 2011	% Change	MSP 2010	MSP 2011	% Change
STATEWIDE	994	758	-23.74%	\$165,450	\$160,750	-2.84%

ROLLING QUARTER CHART

From February 1, 2010 – April 30, 2010 and February 1, 2011 – April 30, 2011

County	# Units Sold 2010	# Units Sold 2011	% Change	MSP 2010	MSP 2011	% Change
STATEWIDE	2303	1886	-18.11%	\$164,000	\$160,000	-2.44%
Androscoggin	184	124	-32.61%	\$134,711	\$115,450	-14.30%
Aroostook	62	59	-4.84%	\$90,100	\$67,000	-25.64%
Cumberland	586	506	-13.65%	\$219,449	\$217,750	-0.77%
Franklin	50	58	16.00%	\$111,950	\$130,450	16.53%
Hancock	78	68	-12.82%	\$168,443	\$162,375	-3.60%
Kennebec	209	146	-30.14%	\$125,000	\$123,750	-1.00%
Knox	77	67	-12.99%	\$158,000	\$155,000	-1.90%
Lincoln	56	39	-30.36%	\$165,000	\$130,000	-21.21%
Oxford	104	86	-17.31%	\$124,500	\$131,369	5.52%
Penobscot	253	188	-25.69%	\$128,000	\$117,000	-8.59%
Piscataquis	43	40	-6.98%	\$65,500	\$73,000	11.45%
Sagadahoc	69	58	-15.94%	\$160,000	\$170,000	6.25%
Somerset	65	50	-23.08%	\$81,000	\$86,750	7.10%
Waldo	63	56	-11.11%	\$145,000	\$127,500	-12.07%
Washington	12	13	8.33%	\$76,000	\$94,000	23.68%
York	392	328	-16.33%	\$201,000	\$195,000	-2.99%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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