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CONTACTS: LISTED BELOW

MAINE HOME SALES UP 20 PERCENT IN JULY

AUGUSTA (August 20, 2015)—Home sales continue to rise at impressive rates across the state of Maine. Maine Listings today announced Realtors sold 1,749 single-family existing homes during the month of July 2015, a 20.21 percent jump from July 2014. The statewide median sales price for homes sold during the month of July 2015 was \$188,900—an increase of 4.08 percent compared to July 2014. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales of single-family existing homes are up 11 percent from last July.

According to the National Association of Realtors, the national MSP rose 5.8 percent to \$235,500. The regional Northeast experienced a rise in sales of 9.4 percent and a 1.3 increase in the regional MSP to \$277,200.

Marie Flaherty, 2015 President of the Maine Association of Realtors, said, “Although the market is stable, buyers are more informed than ever. In order to sell a home in a reasonable time frame, it is important to price it appropriately. Your local Realtor is your best source for the relevant data and pricing advice.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of July only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” the months of May 1, 2014 to July 31, 2014 and May 1, 2015 to July 31, 2015.

JULY ONLY CHART

July 1-31, 2014 – July 1-31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	1455	1749	20.21%	\$181,500	\$188,900	4.08%

ROLLING QUARTER CHART

From May 1, 2014 – July 31, 2014 and

May 1, 2015 – July 31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	4270	4872	14.10%	\$179,000	\$187,000	4.47%
Androscoggin	289	293	1.38%	\$134,900	\$139,900	3.71%
Aroostook	129	143	10.85%	\$89,000	\$97,000	8.99%
Cumberland	1129	1377	21.97%	\$249,900	\$254,900	2.00%
Franklin	96	81	-15.63%	\$119,000	\$137,500	15.55%
Hancock	165	188	13.94%	\$188,500	\$193,450	2.63%
Kennebec	334	420	25.75%	\$143,000	\$141,500	-1.05%
Knox	126	158	25.40%	\$178,500	\$193,500	8.40%
Lincoln	138	130	-5.80%	\$181,000	\$171,250	-5.39%
Oxford	173	195	12.72%	\$128,500	\$143,500	11.67%
Penobscot	345	439	27.25%	\$133,000	\$135,000	1.50%
Piscataquis	66	82	24.24%	\$103,000	\$97,500	-5.34%
Sagadahoc	148	135	-8.78%	\$184,500	\$200,000	8.40%
Somerset	135	144	6.67%	\$102,000	\$95,000	-6.86%
Waldo	119	146	22.69%	\$129,000	\$157,750	22.29%
Washington	74	70	-5.41%	\$85,000	\$89,500	5.29%
York	804	871	8.33%	\$219,450	\$235,000	7.09%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Marie Flaherty (The Flaherty Group) – 776-9160 - marie@tfre.com - Maine Association of REALTORS President-Elect Ed Gardner (Ocean Gate Realty) – 773-1919 – ed@oceangaterealty.com For more names: suzanne@mainerealtors.com